1061

ITT FUNDING IN CHILEAN 1970 PRESIDENTIAL ELECTION

(1) The Agency refused an ITT request to channel funds to the Alessandri campaign but did advise ITT that ███████████ provided a secure and reliable means for funding Alessandri.

(2) The following Chileans ███████████ ███████████ were aware of the ITT funding conducted through the ██████ account:

███████████

None of these ████ individuals have ever been used operationally by the Agency. ███████████ ███████████ There is no indication that these individuals were aware of the advisory role played by the Agency in this funding.

(3) At the suggestion of Santiago Station, an ITT representative arranged with ██████ for the latter to ███████████

(4) The following "tie-in's" exist between the Agency and ITT concerning the 1970 election campaign.

a. C/WHD met with Harold Geneen, and other ITT officials to discuss ITT's proposed funding of the campaign and review the general Chilean situation.

b. ITT representatives ███████████ maintained close contact with the Santiago Station throughout the 1970 electoral campaign and consulted with the Station on ITT's proposals to support Alessandri.

c. ██████████████████████████

d. ██████████████████████████

(5) It is not clear whether the PN was aware of the original source of the ████████ passed through ████████

ITT FUNDING OF EL MERCURIO FEB. - APRIL 1972

(1) ITT committed itself to pay El Mercurio $300,000 and made an initial deposit of $100,000 in February 1972. A second deposit of $100,000 was delayed and finally cancelled as a result of the Anderson disclosures.

(2) ████████████████████████████████████

(3) The only information this Agency has on the funding was obtained from ████████████ ITT. ████████████████

(4) In addition to the 1972 funding of El Mercurio described above, ████████ reported that an un-specified amount of ITT funds were given to El Mercurio during the latter part of 1970. No details are available on this 1970 funding ████████████████

DENIED IN TOTO

PAGE(S) _4-6_